

FIVCO

AREA DEVELOPMENT DISTRICT

32 FIVCO Court
Grayson, Kentucky 41143
TTY 1-800-648-6056

Telephone: (606) 929-1366
FAX: (606) 929-1390
E-Mail: sherry@fivco.org

TO: _____

FROM: Sherry McDavid or Lora Bryant

SUBJECT: Revolving Loan Fund Pre-application

DATE: _____

Enclosed please find the pre-application package for FIVCO Area Development District's revolving loan fund (RLF). Once your pre-application is submitted, it will be reviewed by staff. You may then be invited to submit a full application.

There is a \$50 pre-application fee that must be submitted before the pre-application will be reviewed. If you have any questions, please contact me or Lora Bryant at 929-1366. Thank you for your interest in our RLF program.

President, John Clevenger;
1st Vice-President, Keith Walker; 2nd Vice-President, CJ/E Robert Carpenter;
Secretary, Mayor Chuck D. Charles; Treasurer, CJ/E John Osborne

FIVCO IS AN EQUAL OPPORTUNITY PROVIDER AND EMPLOYER

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Revolving Loan Fund Pre-application

(Please Print)

1. Applicant(s) Information:

Name: _____ Phone: _____
Address: _____ Cell: _____
_____ E-mail: _____

2. Tell us about your proposed venture. Why will it be successful? How many jobs do you estimate you will create?

3. What is the total cost of your proposed venture? How do you propose to use this loan? The RLF may fund up to \$250,000 with you and your bank participating.

4. Describe what you wish to use for collateral to secure the loan.

I have enclosed the required \$50 pre-application fee with a check made payable to: FIVCO Area Development District.

CERTIFICATION OF PRE-APPLICATION AND CREDIT AUTHORIZATION

Certification: I/we hereby represent and certify that the foregoing information and the information contained within the attached pre-application, to the best of my knowledge, is (a) true, complete and accurately and fairly describes the proposed project for which financial assistance is sought; and (b) does not contain any information for which an entity competing with the applicant may claim a proprietary; and (c) that I authorize FIVCO Area Development District or its attorney to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness; and (d) that I understand that non-confidential information may be subject to public disclosure pursuant to the Federal Freedom of Information Act; and that (e) I agree to pay for or reimburse FIVCO ADD and/or its attorneys for the cost of any surveys, title or mortgage examinations, appraisals, credit reports, etc. performed by non-FIVCO ADD personnel at the loan closing provided I have given my consent.

I/we further understand that review of this pre-application may lead to a request for submission of a full application; complete applications for financing are reviewed and considered on a first-come, first-served basis; and that approved financing is subject to the availability of funds.

I/we hereby authorize FIVCO Area Development District and/or its attorney to conduct credit investigation and verifications and to obtain credit bureau reports (including consumer and/or business credit reports) on the undersigned and any other entity of which I am a principal.

In addition and notwithstanding anything to the contrary, I also expressly authorize the release of any financial/organizational information or data from third party sources (banks, financial institutions, insurance companies, attorneys, accountants, credit unions, etc.) to FIVCO Area Development District upon its written or verbal request.

Each proprietor, each general partner, each limited partner, each member or stockholder, each guarantor, and the spouse, when applicable, of each of these must complete and sign.

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| Signature | Printed Name | Date |
| Date of Birth | Maiden Name | Social Security # |
| Signature | Printed Name | Date |
| Date of Birth | Maiden Name | Social Security # |

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| Signature | Printed Name | Date |
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